



## **DECLARATION OF DEED OF TRUST**

THIS DEED OF TRUST is made and executed on 13th day of February, 2014 at Bangalore by:-

> SRI.K.HARISH, aged about 47 Years, S/o.Late G.S. Krishnamurthy, Residing at " Hari Nivas", Vivekananda Road, Ramamurthy Nagar, Bangalore - 560016.

Hereinafter called the "AUTHOR" of the Trust, also called the MANAGING TRUSTEE or the "FIRST PARTY".

> SRI. H. VISHWAJITH, aged about 23 years, S/o. Sri.K. Harish, Residing at " Harinivas", Vivekanada Road, Ramamurthy Nagar, BANGALORE-560 016.

Hereinafter called as the "SECOND PARTY"

SMT.B.N.SUNDARAMMA, aged about 81 years W/o. Late G.S. Krishnamurthy, Residing at "Harinivas", Vivekanada Road, Ramamurthy Nagar, BANGALORE-560 016.

HEREINAFTER called as the "THIRD PARTY"

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For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRAST (Regd.)

(Managing Trustee)

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Designed and Developed by C-DAC ,ACTS Pune.

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The first party is as Author Trustee or Managing Trustee which shall mean and include, if the context so requires or admits, his legal heirs, executors and assigns, Second and third parties here in, each individually referred to as "MEMBER OF THE BOARD OF TRUSTEES", which term, wherever the context permits shall mean and include any person holding such membership and the First to Third parties herein are hereinafter collectively referred to as the "BOARD OF TRUSTEES" or Board, which term, wherever the context permits shall mean and include the person consisting the board of trustees from time to time on the ullier part.

Whereas the Author of the Trust is desirous of carrying out various social service activities, which includes promoting education in all its aspects, conducting physical, mental and spiritual health classes, it is the intention of the author of the Trust that all sections of the people should have easy access to quality education and improve their lot, there by improving the nation and help the weaker section of the people of India.

Whereas pursuant to the above desire the Author of the Trust Intends to create and declare a Trust and appoint the Board of Trustees for the purpose as stated above (consisting of himself and the second, third parties herein as First members of the Board of Trustees) As First Trustees,

Whereas in pursuance to the above, theAuthor of the Trust herein hereby declares the sum of Rs.6000/- (Rupees Six Thousand Only) as trust property and appoints the Board of Trustees as the First Trustees to carry out the objects of the Trust and to exercise the powers stipulated hereunder.

## NOW THIS INDENTURE OF TRUST WITNESSETH AS FOLLOWS:

1. The name of the Trust shall be "VAGDEVI VILAS EDUCATIONAL AND CHARITABLE TRUST".

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.)

(Managing Trustee)

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For VAGDEVI VILAS EDUCATION A CHARITABLE TRUST (Regd.)

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Dungayn Glugh Principal

Vagdevi Vilas School Sy. No.50/3, 43/3, Varanasi@Jinke, Thimmanahalli Village, Bidarahalli Hobii, Bengaluru-560049

(Managing Trustee)

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- 2. The Registered office of the Trust shall be situated at : Harinivas, Vivekanada Road, Ramamurthy Nagar, Bangalore-560016 & Working at No.39, Chaitanya, R.K.Colony, 3<sup>rd</sup> Cross, 23<sup>rd</sup> Main J.P.Nagar 2<sup>nd</sup> Phase, Bangalore-560078. However the Board of Trustees may change the registered office at any place as may be decided from time to time.
- 3. The Author of the Trust hereby declares the sum of **Rs.6,000/- (Rupees Six Thousand Only)** as Trust property and conveys, transfers and assigns the same absolutely to the Member of the Board of Trustees herein who shall hereafter stand possessed of the aforesaid Trust property and funds (which expression wherever the context permits shall hereafter include all investments in cash, kind or in any nature whatsoever into and for which the said property or any part there of may from time to time be converted, varies or exchanged and / or such investment may be held by the Board of trustees from time to time in relation to these presents together with all income profits, addition and accretion thereof) upon Trust for the objects out herein with and subject to the provisions and conditions hereinafter contained in these presents.
- 4. Properties of the Trust The Trust shall be entitled to receive and acquire both movable and immovable properties by way of gifts, donation, sales, lease, exchange etc, from the public, State Government, Central Government or from abroad. The Trust shall be entitled to make investment of the Trust Property in such a manner as the Trustees may deem fit and beneficial to the Trust.

The Author of the Trust hereby declares that from the date of execution of these presents shall hold the trust property of carrying out the objectives mentioned below and all the benefits income of all kind of descriptions, arising, accruing or received hereafter from the trust and the same shall be used for such purposes and in accordance with the directions hereinafter contained.

Vaqdevi Vilas School

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.)

Managing Trustee)

Sv. No.50/3, 43/3, Varanasi@Jinke

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Principal

Vagdevi Vilas School Sy. No.50/3, 43/3, Varanasi@Jinke, Thimmanahalli Village, Bidarahalli Hob!i, Bengaluru-560049

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE, TRUST (Regd.) (Managing Trustee) Ichion

Vagdevi Vilas School Sv. No.50/3, 43/3, Varanasi@Jinko, Drimmanabalii Vilage, Bidaranalii Hoxii

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5. The objects and purposes of the Trust:

The objects of the Trust are as under:

Vagdevi Vilas School

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.)

(Managing Trustee)

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- a) To establish within the State of Karnataka or elsewhere in the country and abroad schools, colleges, Technical Institutions, medical colleges, professional and management Institutions, research Institutions, Agricultural Science colleges, pre-schools, child care centres, which shall be open to all communities.
- b) To assist by way of giving donations for or otherwise help financially or otherwise the construction, maintenance, management, renovation of schools, colleges, technical institutions, etc, belonging to the Trust and other such charitable institutions.
- c) To introduce any possible improvement in the system of education in the institutions from time to time.
- d) To provide educational opportunities and facilities for students and also for the training of the students in handicrafts and cultural activities.
- e) To start residential schools, sports schools. Art schools, music schools, artisan training centres, sports training centres with the object of promoting unity and brotherhood among students and systematic way of llfe, and for ushering in better opportunities in their lives.
- f) To conduct seminars, debates, etc., to develop patriotism and preserve and promote our ancient Indian culture, heritage and traditions.

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The Name of the Trust Shall be "VAGDEVI VILAS EDUCATIONAL AND CHARITABLE TRUST" Situated at Harinivas, 2014 Vivekananda Road, Ramamurthy Nagar, Bangalore 560016 & Working at No.39, Chaitanya, R K Colony, 3rd Cross, 23rd Main, J P Nagar, 2nd Phase, Bangalore 560078



Deugayn yhosh Principal

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Vagdevi Vilas School Sy. No.50/3, 43/3, Varanasi@Jinke. Thimmanahalli Village, Bidarahalli Hc Bengaluru-560049

For VAGDEVI VILAS EDUCATIONAL RITABLE TRUST (Regd.) & CHA (Managing Trustee)

Sy, No.50(3, 43/3, Varanast@Jinke, . . Thimidanahalli Village, Bidarahalli Hudu Bengaletar553349



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- g) To Undertake and carry out any other associated activates calculated to support and promote above objects by setting up other educational, research oriented, cultural, social and charitable activities, community centres, convention halls, auditoriums, botanical parks, dairy farms, vegetable farms, agricultural research facilities, medicinal plants farm, ayurvedic research facilities, printing and publishing house, teachers training centres, teaching aid, manufacturing units, research and developmental works on teaching aids, Montessori training centres, Montessori materials manufacturing centres, community Radio program, community T.V, running/managing T.V Channels, F/M A/M Radio channels, etc.
- h) To construct or cause to be constructed buildings, roads, play grounds, in door stadiums, play facilities, science parks, art and craft exhibition centres, and lay roads, steps, construct, manage and/or maintain buildings and other requirements, to develop the Trust's activities.
- To pay such remuneration, stipend and such other financial and such other assistance to persons working in the Trust run play homes, child care centres, Nursery Schools, primary and secondary Schools, Colleges, Technical Institutions, and any other trust run Institutions/ activity centres.
- To conduct varieties of fund raising programs such as cultural activities, mega shows, street shows etc. for the cause of various programs of the trust in uplifting of the poor.
- k) To carry out all such acts, deeds and things directly or indirectly or through others to promote or aid in the promotion of any of the above objectives or for the purpose of promoting and improving the Trust Institutions.
- To establish and run Tailoring centres, Typewriting and Computer education centres, vocational training centres in all trade specialities like electrical, electronics, fitting, welding, plumbing, bar bending, construction works, wood works, etc.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.)





- m) To contribute to the greater social cause by setting up Schools and residential schools for mentally retarded, physically handicapped and financially poor children.
- n) To carry out various projects for woman empowerment and child welfare. To collaborate with other trusts/ societies with similar interest and activities and work for greater cause of charity.
- 6. A) The Author of the Trust hereby constitute, nominate and appoint the Board of Trustees consisting of himself and the second, third parties herein as the First members of the Board of Trustees.
  - B) The total strength of the Board of trustees shall not be more than nine and shall not be less than two.
- 7. Power of Managing trustee:
  - a) Be the Chief executive of the Trust.
  - b) Be in over all general control and charge of all the Institutions run, controlled and managed by the trust.
  - c) Be responsible for due maintenance of all accounts and records of the Trust in accordance with the law that prevails in the place in which the Institution is constituted.
  - d) Be entitled to pen, maintain and operate accounts in banks, financial Institutions and other types of Institutions dealing with finance in the name of the Trust.
  - e) Be entitled to sign and endorse and authorize all negotiable instruments or other types of instruments drawn in favour of the Trust, in favour of anybody as may be required for the purpose of the Trust.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.) (Managing Trustee)

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Vagdevi Vilas Šchööl Sy. No.50/3, 43/3, Varanasi@.linka Thimmanahalli Village, Bidaraha" Bengaluru-56004



- f) Have the power to receive the money payable by the state or the other authorities of the state and central or international or any other body or associates and such other institutions to the Trust and give due discharge for the same.
- g) Be entitled to appoint or remove all kinds of staff, either ministerial, professional, technical or otherwise that the managing trustees may feel necessary for the due and efficient administration of the Trust and its Institutions.
- h) Be entitled to raise finance for the purpose of the Trust on the security of the Trust property subject to the conditions that funds so raised shall be utilized only for the purpose of the trust and not otherwise.
- Do or cause to be done all acts, deeds and things that may become i) necessary in due, regular and efficient admission/administration of the Trust, as well the institutions, run and managed by the Trust.
- j) Sign and verify all kinds of documents, plaints, written statements, petitions and representations.
- k) Execute any kind of document that may become necessary in due course of administration of the trust.
- I) Have the power to present the document before the registration office and admit the execution of the same for and on behalf of the trust.
- m) Be entitled to receive money for and on behalf of the Trust.
- n) The Author Trustee reserves the right to fill the remaining place by appointing other six persons of his choice as Trustees in due course to the Board of Trustees if required, either at once or on several occasions.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.) (Managing Trustee)

St& Wester NEU O O O O O OL Devagaign black E Principal



- 8. To engage, appoint administrators, C.E.Os, for assisting in the management of the trust. To appoint teachers, lectures, professors, instructors and experts of good moral character and conduct for imparting instructions to students in modern scientific, industrial, vocational, research work and other useful pursuits.
- 9. To promote the development of mental, physical, moral and spiritual upliftment of students and all those connected with the educational and other institutions so as to make them good citizens of India.
- 10.To establish, maintain, run boarding houses, hostels and residential buildings for the students, teachers and other persons connected with the Institutions.
- 11.To establish and run paying guest hostels for college students and working men and women.
- 12.To bring out, encourage, develop, the research facilities of the students and provide opportunities and facilities for research work in art, science and industrial fields.
- 13.To pay out from income of the Trust, stipends and scholarships to poor and deserving students to pursue higher education.
- 14.Relief of poverty and distress of all kinds in India in the form of poor feeding, clothing and the like.
- 15.Kendering and attording of medical relief and aid in India and for the purpose aforesaid to open, establish, maintain control and conduct dispensaries, hospitals, nursing homes, maternity homes, sanatoriums and medical and first aid centres, ambulances and payment of medical bills.
- 16.To carry out and assist in carrying out activities which are philanthropic and charitable in nature in helping the poor and relieve their misery and poverty conditions.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.)

(Managing Trustee)

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- 17. To accept donations, grants, presents and other offerings and to utilize the same the purposes of the Trust and such donations shall be kept as part of the corpus of the Trust and shall not be treated as income of the Trust.
- 18. To invest, dispose of transfer of otherwise deal with trust properties as the trustees should deem fit so as to enable the Trust to carry on to achieve the objects of the trust effectively.
- 19.To establish, support and maintain community halls for the benefit of the public, provided however that the said Community Halls are run with no profit motives and made available to the general public without reference to caste/community, at a nominal cost for maintenance and upkeep of such Community Halls and to support other trust activities.
- 20. The Board of Trustees shall have the power from time to time to frame and alter such rules and regulations with regard to conduct of the business and all matters in respect of duty hereby vested in them as they may think fit.
- 21. The board of trustees shall be at liberty to add or alter or abrogate any of the provisions of the trust apart from the objects of the trust in a manner not inconsistent with the objects of the trust laid down in para(5) of the deed.
- 22. The Board of trustees are indemnified against any expenses and losses incurred or suffered or any payments made by them in the administration of the trust and such expenses, losses and payments shall be borne by the trust and none of the board trustees as the case may be shall in any way be personally liable responsible for the same.
- 23. The Board of Trustees may reimburse themselves or pay and discharge out of the said Trust properties all expenses incurred in or for the execution of the Trust and trust activities, by the powers of these presents.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.) (Managing Trustee)

Vishnojillan Novo a o ez Denagajn lyhash E Principal



- 24.Nothing contained in this Deed shall be deemed to authorize the Trustees to do any act which may in way be constructed as violative or contrary to the provisions of section 2(13) 11, 12, 12A, 13 and or 80G of the Income Tax Act, 1961 or any statutory modification thereon and all activities of the trust shall be carried out with a view to benefit the public at large, without any profit motive and in accordance with the provisions of the Income Tax Act 1961 or any statutory modifications thereof.
- 25. The above objects are for the benefit of the general public without restriction to any religion, caste, class or sex.
- 26.This trust may be extinguished at any time with consent of managing trustee and if the majority of members of the board of trustees decide to so extinguish the trust upon extinction of the trust, the entire trust funds shall be realised and first be used for payment of liabilities of the trust and for meeting exopense4s of realization. The balance left, if any shall be donated to such institutions recognized u/s 80 G of the income tax Act, 1961 As amended from time to time as may be decided by the majority of the board of Trustees and to clear the debt of the trust if any.
- 27. The Trustees shall keep proper books of account and cause to record the receipts and payments and shall also maintain documents relating to these transactions. A Chartered Accountant who will be appointed by the Managing trustee/ Board of Trustee shall audit the accounts once in a year. The financial year shall be the accounting year of the Trust and the books of accounts of the Trust shall be closed on the 31st.
- 28. The funds and income of the trust shall be solely utilised for the achievement of its objects and no portion of it shall be utilised for payment to the trustees by way of profit, interest, dividend etc. However, any of the trustees here in, if appointed to a full time post of CEO or Administrator or Lecturer is eligible to receive the salaries/wages as per the market standards and instition standards prevailing from time to time.

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- 29.The funds of the trust shall be invested in the modes specified under the provisions of section 13 (1) (d) read with section 11 (5) of the income tax Act, 1961 as amended from time to time.
- 30.It is hereby declared that trustees have power to wind up the trust by merging or amalgamation with another trust or a charitable society having similar objectives, if the trustees feel that the objects of the trust would be better served by taking such a step.
- 31.No amendment to the trust deed/bye-laws/rules and regulations shall be made which may prove to be repugnant to the provisions of section2(15),11,12, and 80 G of the Income Tax Act,1961 as amended from time to time.
- 32. **"VAGDEVI VILAS EDUCATIONAL AND CHARITABLE TRUST"** formed/created shall be irrevocable."

Power to Borrow:

- a) The Trust may borrow by way of bank overdrafts, advances or otherwise as may be necessary.
- b) The Trust may borrow either from bank or individuals against the security of the assets of the Trust, when there is a need.
- c) The purpose of borrowing shall be for effectively carrying out the objects of the Trust.
- d) The Trustees may borrow provided all the Trustees unanimously agree on such borrowing.
- e) The borrowing shall be limited to the terms of their decision or agreement in this regard.

For VAGDEVI VILAS EDUCATIONAL & CHARITABLE TRUST (Regd.) Managing Trustee)

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f) Chairman/Managing Trustee of the Trust shall be authorized to execute such documents, deeds, papers, etc. As may be necessary in connection with such borrowing.

Power to execute contracts etc:

- a) The Chairman/Managing Trustee may arrange for and/ or authorize the signing or execution of any agreement, contract, instrument, document or any other paper or writing required to be signed or executed on behall of the Trustees.
- b) Such agreement, contract, instrument, documents, papers shall be executed by the Chairman/Managing Trustee on behalf of the Trust.
- 33. The Trust may appoint secretaries, managers, Lawyers, Solicitors, Auditors, Architects, Engineers, Surveyors, Clerks or other employees for the purpose of management and supervision of the Trust activities, Estate, for collection of rents, effects and profits, for keeping the accounts and records and for other purpose of the trust.

In witness WHEREOF, the AUTHOR TRUSTEE, and the AUTHOR of this trust deed set is signatures on the day, month & year first above writte

WITNESSES :

1. Thimmegouday. T. THIMMEGOWDA.ST. NO.41. Thevelowe Main Road 1 R. M. Layoul-Bangarove 29. FIRST P SECOND PARTY 2. (Sumanth N) #2/2, Nanjappa Garden M. M. C. h. THIRD PARTY white feild Bang-66 B.M. CHANDRASHEKAR Advocate & Notary Public Devagaya Ghash Principal For VAGDEVI VILAS EDUCATIONAL # 5, B.D.A. Complex, Koramangala & CHARITABLE TRUST (Regd.) BANGALORE - 560 034 Vagdevi Vilas School Mob. ; 9448104253 Sy. No.50/3, 43/3, Varanasi@Jinke, Thimmanahalli Village, Bidarahalli Hobli, Vanaging Trustee) Bengaluru-560049